

Annual Review

2020-21



THE LEARNED SOCIETY OF WALES
CYMDEITHAS DDYSGEDIG CYMRU

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FRONT COVER TEXT TAKEN FROM 'THE LAND
WOULD DISAPPEAR' BY HANAN ISSA.

THE LEARNED SOCIETY OF WALES
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WWW.LEARNEDSOCIETY.WALES

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RECYCLED PAPER

President's Welcome

The past year has been an extraordinary one in many ways. The Covid-19 pandemic has had an enormous impact on our lives and communities. It has highlighted the shared challenges facing Wales and the world. In common with many organisations, it has also led to a significant change in the activities and working arrangements of the Learned Society of Wales.

Despite this upheaval, the Society has continued to thrive. In 2020, we were quick to innovate in our approach to events. This enabled us to reach larger and more global audiences than ever before. Our Trwy Brism Iaith/Through the Language Prism symposium was a prime example of what an internationally connected, cross-disciplinary academy can deliver. So too was this year's launch of the Celtic Academies Alliance, which pools the expertise of Wales, Scotland and the island of Ireland in research and higher education policy.

The appetite for us to celebrate excellence in learning remains strong. I was delighted to welcome a further 45 academics, researchers and professionals to our Fellowship. We also received the highest ever number of nominations for our medals.

It is my privilege to lead a Society that, increasingly, is investing in our next generation of leaders and Fellows. Our Early Career Research Network has expanded rapidly since its launch last summer. It offers important opportunities for researchers across Wales to meet and collaborate.

Across all these activities, we are redoubling our commitment to equality, diversity and inclusion in the Society. It is vital that we draw on the widest range of talents and perspectives as we make our contribution to Wales and the world.

I would like to thank all our Fellows for their contributions towards realising our goals. As ever, I am also grateful for the tremendous work delivered by our small but dedicated team of staff.



Professor Hywel Thomas
President

Chief Executive's Review of the Year

When I joined the Society three years ago, I was struck by its commitment to being a truly national academy for Wales. The ability to reach across geographical boundaries, and to connect people working in seemingly disparate areas of research, has been a hallmark of our work.

That broad reach has also allowed us to respond positively to the difficult circumstances facing educational institutions during the pandemic. For example, in online roundtables on research and innovation, we have brought together more diverse voices and perspectives than was previously possible. And our Early Career Research Network has provided vital opportunities for researchers from different institutions to meet and collaborate.

Recognising these successes, the Higher Education Funding Council for Wales has agreed to provide significant new funding for our work to support researchers. I am moving on to new pastures, and this will be my last Annual Review. I am certain that my successor as Chief Executive will relish the opportunity to increase the Society's impact as it grows.



Martin Pollard
Chief Executive

Championing Research

The Early Career Research Network

The Society's Early Career Research Network was launched this year. It marks an important stage in our development and is a part of our commitment to champion research.

The network includes researchers from all academic disciplines and institutions in Wales, as well as from the third sector, government and industry. It is aimed at anyone who is starting a career in research, with a particular focus on those at the postdoctoral stage. It was important that we identified several areas where we could add value to the existing work of individual universities and Welsh Crucible, the programme of personal, professional and leadership development for Wales' future research leaders. Within its first few months, the network attracted over 400 early career researchers, beginning the work of developing strong connections and

opportunities for collaboration across disciplines and institutions.

The pandemic might have slowed the network's early progress but the opposite was, in fact, the case. Online meetings allowed large numbers of people to attend the sessions we ran, all of which aimed to engage them with creative and inspiring ideas, rooted in experience and practice. Over 80 people attended November's first event, on research impact, and this was followed by sessions on public engagement and mental health. A number of Fellows were involved in delivering these sessions.

The early success of the network led us to recruit a new, part-time member of staff, herself an ECR, to help run it and was key to the Society successfully securing funding from HEFCW to develop a national support scheme for researcher development.

Maintaining Good Mental Health in Academia

One of the new ECR Network's first events was an online session that explored the mental health challenges early career researchers may face throughout their academic career.

The panel focused on the experience of 'imposter syndrome', how to recognise it and where to seek support in countering it.

MAINTAINING GOOD MENTAL HEALTH IN ACADEMIA

LESSONS FROM OUR EARLY CAREER NETWORK SEMINAR



The Society's 2021 Medals

Frances Hoggan Medal: For outstanding female researchers in STEMM



Winner:
Professor Dianne Edwards FLSW FRS

Professor Edwards specialises in the history of land plants and has identified species that existed over 400 million years ago.

"I have been privileged to receive support from a variety of funders to pursue my interests on the history of plants on Earth. I am hopeful such research will continue to be possible for young scientists, to enable them to enjoy its delights."

Menelaus Medal: For excellence in engineering and technology



Winner:
Dr. Drew Nelson FLSW

Dr. Nelson is co-founder and President of IQE, which is at the forefront of South Wales' emergence as a semi-conductor technology and manufacturing hub. His work with government, academia and the private sector has developed the region into a 'Cluster of Excellence'.

"These technologies will be at the heart of all major societal developments, including wearable healthcare devices, electric and driverless vehicles and zero carbon power technologies."

Hugh Owen Medal: For contributions to educational research



Winner:
Professor EJ Renold

Professor Renold, Professor in Childhood Studies, Cardiff University, works on gender and sexuality education, supporting children and young people to speak about their experiences. They helped develop Wales' new Relationships and Sexuality Education curriculum.

"This award is especially poignant because of the legacy it will leave for future generations of feminist education researchers of what can be possible when co-production and collaborations are sustained over time."

Recognising excellence in research

Dillwyn Medals: For outstanding early-career researchers

Social Sciences, Economics and Business category



Winner:
Dr. Annie Tubadji

Dr. Tubadji, Senior Lecturer in Economics, Swansea University, works on cultural bias, inequality and discrimination. She has focused on inequality, mental health and polarisation during the Covid-19 crisis, gaining international coverage.

"I am overjoyed that of all medals possible, I am honoured with the Dillwyn one! The Dillwyn family have shown by example that my Culture Based Development paradigm works in practice."

Science, Technology, Engineering, Mathematics & Medicine category



Winner:
Dr. Emrys Evans

Dr. Evans, a Royal Society Research Fellow in Chemistry at Swansea University, works on organic semiconductors, studying a new class of materials with a range of applications.

"My research explores molecular materials that could enable more energy-efficient light generation and create the basis of new technologies. I grew up in Swansea and am excited to have returned last year and lead my research from Wales."

Humanities & Creative Arts category



Winner:
Dr. Ben Guy

Dr. Ben Guy is a Fellow of Robinson College, Cambridge University. He works on medieval Welsh genealogy and its relationship with Welsh culture and politics.

"Having grown up in Wales, I have always been motivated to learn more about its fascinating history and culture. I hope I can inspire others to seek a deeper understanding of this beautiful yet complex land."

Contributing Expertise

Celtic Academies Alliance

In March 2021, the Learned Society of Wales, the Royal Irish Academy and the Royal Society of Edinburgh launched the Celtic Academies Alliance.

The establishment of the Alliance comes at a critical time as the higher education and research sectors deal with the major twin challenges of Covid-19 and Brexit. It also presents significant opportunity, with the UK Government developing a new R&D strategy for the UK. This includes commitments to 'levelling up' investment across the whole of the UK with plans emerging for the UK Shared Prosperity Fund.

The aims of the Alliance are to work together to:

- Provide independent expert advice on higher education and research matters and on other shared key issues;
- Support the evolution of more effective intra-UK and UK-Ireland governance;
- Ensure that the UK Government and its bodies take proper account of the needs and differing situations of the devolved nations, supporting communication and collaboration between the different levels of government.

The Alliance will enable the three organisations to pool the wide-ranging expertise and practitioner experience that exists within their memberships to inform public policy developments at both the UK level and within the devolved nations. Celtic Academies Alliance activities in 2020-21 included:

- Submissions and responses to government initiatives and consultations, e.g. letter to the UK Secretary of State for Business, Energy and Industrial Strategy on the implementation of the UK Research and Development Roadmap;
- Roundtables on research and development in the devolved nations;
- Explainer notes, e.g. The European Structural and Investment Funds: contribution to UK research and innovation (with the British Academy).

Draft Tertiary Education and Research Bill

In the autumn of 2020, the Society submitted comments to the Welsh Government's consultation on the Draft Tertiary Education and Research Bill; the introduction of the Bill was postponed due to the coronavirus pandemic. The Bill is scheduled to be introduced in November 2021 and the Society will engage with its progress through the Senedd.

The Bill establishes the Commission for Tertiary Education and Research, a new Welsh Government sponsored body, and dissolves the Higher Education Funding Council for Wales. Its nine strategic duties will include civic mission, the importance of a global outlook and the need to develop a sustainable and innovative economy.

Promoting Learning and Debate

Trwy Brism Iaith/ Through the Language Prism

In November 2020, the Learned Society of Wales held a symposium on bilingualism and multilingualism. It brought together academics, practitioners and writers to discuss aspects of languages in Wales.

The symposium emerged from discussions around the need for a broader understanding of language and a holistic view of the experiences, benefits and impacts of living bi- and multilingual lives. A steering group, led by Professor Mererid Hopwood of University of Wales Trinity Saint David (now of Aberystwyth University), developed a programme to facilitate an inclusive and wide-ranging dialogue across all aspects of language, from communication, culture and creativity, to identity, understanding and empathy. Originally planned to be hosted at the Temple of Peace and Health in Cardiff in March 2020, the symposium was postponed due to the coronavirus outbreak. It was rescheduled for November, taking place virtually on Zoom over three days, and broadcast live on the AM platform. Videos of the panel discussions are available on our YouTube channel. Additionally, nine poets from Wales were commissioned to write poems on the subject of what language means to them.

The well-received poems were shown in the breaks between sessions and are also available to view on the Society's website.

Bilingualism and multilingualism are cross-cutting and multidisciplinary concepts that are not only the concern of linguists and educationalists. They also encompass politics, geography, psychology, literature, and sociology among others. The symposium made evident that there is an urgent need to build awareness in Wales of the wealth of opportunities and benefits that come with bi- and multilingualism that reach far beyond the superficial ability of being able to name objects with more than one word. The recommendations that emerged from the discussions offer some suggestions for the ways in which Wales can embrace and realise these opportunities and benefits and seize the advantages offered by its bilingual and multilingual experience.

- The new Curriculum for Wales has significant potential to develop language learning;
- The experience of bilingualism and multilingualism provides many benefits;
- People use languages in different ways, and we need to recognise this;
- Policies should be better integrated.

The report is available on our website.

Mary McAleese Event

The human rights of children was the topic of a conversation between Professor Mary McAleese HonFLSW, former President of Ireland, and Sally Holland, the Children's Commissioner for Wales.

This was the first large-scale event we held online following the pandemic. It was co-hosted with Bangor University and attracted over 300 attendees. Professor McAleese explored what rights children can expect and how we can ensure they are protected. The wide-ranging conversation explored how Church Canon Law has been a road-block to progress, with its emphasis on obedience over-riding the individual right to freedom. The role for parents and the state, Professor McAleese said, is to guide children, "so that when they are given full adult rights they have confidence in handling and analysing what is good and bad in their world."

The challenges are many, Professor McAleese argued, but concluded: "It's a credit to us that we have raised children who can form a view and stand their ground."



Professor Mary McAleese HonFLSW

“It's a credit to us that we have raised children who can form a view and stand their ground.”

**Professor Mary McAleese
HonFLSW**

Wales and the World

Promoting Wales Internationally: The Next Steps

Our Wales and the World series reached its conclusion in October 2020 with an online event co-hosted with Aberystwyth University.

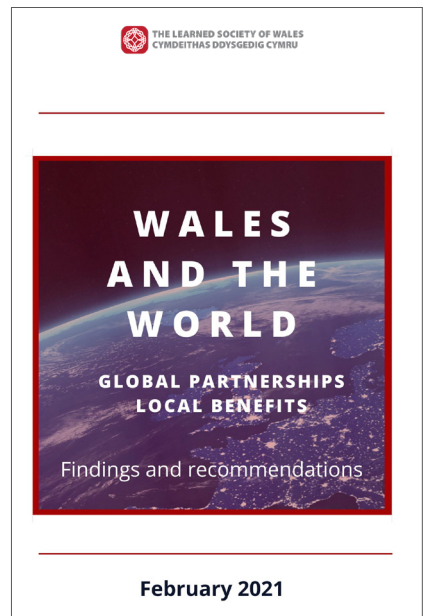
This drew together the themes from the first three events and considered the use of soft power strategies in promoting Wales internationally, with a focus on the arts, culture, Welsh language and universities. The event finished with a keynote speech by Professor Laura McAllister. She argued that the nation's ambassadors (political, cultural, sporting) must have permission to be nimble and energetic. Interpersonal contacts and relationships need to come first; the economic and social dividends will then follow. A publication, *Global Partnerships, Local Benefits*, which brought together the themes from all four events, was published in February.

It made four headline recommendations:

- Wales should define its distinctive qualities more clearly and should be self-confident in promoting these internationally.
- Using our 'soft power' wisely leads to 'hard benefits'.
- Longer-term planning and financial investment are needed.

- Wales should make better use of UK and international institutions and expect more of them.

The Society is grateful to the Welsh Government and Higher Education Funding Council for Wales for their financial sponsorship of this project. We also thank Cardiff Metropolitan University, National Museum Wales, Bangor University and Aberystwyth University for hosting the events.



Other Events

The Future of SHAPE

Professor Julia Black, President of the British Academy, joined a roundtable to discuss the value of the Humanities, Arts and Social Sciences, the challenges and opportunities facing these subjects, and how investment in them can help Wales meet its Future Generations Act well-being goals.

Richard Jones Innovation Lecture

Professor Richard Jones explored the opportunities for a R&D strategy in Wales, in the context of the BEIS R&D roadmap. He considered how to co-create the research strategy Wales needs, by building on existing strengths and creating new research capacity.

Sir Paul Silk: How Parliaments Work

Sir Paul Silk used his decades of senior civil service experience to look at how the UK and Welsh Parliaments operate. Drawing on comparative examples elsewhere in the world, he suggested some principles for more effective parliamentary activity.

CERN and the Large Hadron Collider

Professor Lyn Evans, former project lead for the Large Hadron Collider, CERN, delivered a talk on the science behind the world's largest and most powerful particle accelerator. This was part of the Learner Lockdown series of events we ran during the pandemic.

2021 Senedd Elections Science Hustings

Candidates from the major political parties joined broadcaster and science champion Elin Rhys, ahead of the Senedd elections, to field audience questions on their manifesto commitments on science policy. The event was organised with the Royal Society of Chemistry, Institute of Physics and Royal Society of Biology.

Our Life in Science: Hoggan Medal Event

Three former recipients of the Learned Society of Wales' Hoggan medal, Dame Jean Thomas, Professor Tavi Murray and Professor Haley Gomez, joined broadcaster Elin Rhys to discuss their careers, the hurdles and discrimination they overcame and how perseverance and a thirst for knowledge are key to scientific advances.

Developing the Fellowship

Becoming a Fellow of the Society is a mark of excellence, recognising an outstanding contribution to the world of learning. We encourage nominations from all the academic disciplines, public services and the private sector.

The 45 people named in the following pages were elected as Fellows after thorough consideration by our Scrutiny Committees. We also announced two new Honorary Fellows, both of whom attended and addressed our 2021 AGM. This, as in the year before, was held online and attended by more than 120 members.

“It would be fitting if Wales with its history of mining for coal, copper, gold, lead and metal ores, could project its voice on the world stage in favour of the urgent task of eliminating all extraction and use of fossil fuels.”

Professor Hazel Carby, Honorary Fellow, speaking at our AGM, May 2021.

Equality, Diversity and Inclusion Review

The Society has a strong commitment to equality, diversity and inclusion (EDI). This year we focused on gender-balance within our Fellowship, electing our highest ever proportion of women Fellows (38%). Our Council (board of trustees) was also gender balanced for the first time.

During the summer, we organised open information sessions for potential Fellowship nominees, helping to make the election process clearer and more transparent. In addition, 140 people completed an online survey about how the Society can be more welcoming and inclusive; 20 of the respondents took part in detailed follow-up interviews.

We are now reviewing the report from these consultations and will set further ambitious targets for EDI in 2021-22.

Fellows Elected in 2021

- **Professor Ann Ager FLSW**

Professor of Cellular Immunity and Immunotherapy, Cardiff University

- **Mr David Allen OBE HonLLD FLSW**

Formerly Chair, Higher Education Funding Council for Wales

- **Professor Gwyn Bellamy FLSW**

Professor of Mathematics, University of Glasgow

- **Professor David Benton FLSW**

Professor of Psychology, Swansea University

- **Dr Louise Bright FLSW**

Director of Research and Business Engagement, University of South Wales

- **Professor Monica Busse FLSW**

Director of Mind, Brain, Neuroscience Trials, Centre for Trials Research, Cardiff University

- **Professor Alan Dix FBCS FLSW**

Director of the Computational Foundry, Swansea University

- **Professor Edwin Egede FHEA FLSW**

Professor of International Law and International Relations, Cardiff University

- **Professor Paul Emery OBE FLSW**

Versus Arthritis Professor of Rheumatology, University of Leeds

- **Professor Tess Fitzpatrick FAcSS FLSW**

Professor of Applied Linguistics, Swansea University

- **Ms Paula Gardiner FTCL FLSW**

Head of Jazz Studies, Royal Welsh College of Music and Drama



- **Professor Neil Glasser FLSW**

Pro-Vice Chancellor, Faculty of Earth and Life Sciences, Aberystwyth University

- **Professor Helen Griffiths FRSB FLSW**

Pro-Vice Chancellor Research and Innovation, Swansea University

- **Professor William Griffiths FRSC FLSW**

Professor of Mass Spectrometry, Swansea University

- **Professor John Harrington FLSW**

Professor of Global Health Law, Cardiff University

- **Professor Maria Hinfelaar FHEA FLSW**

Vice-Chancellor and Chief Executive, Wrexham Glyndŵr University



- **Professor Wen Jiang MBE FRSB FRSM FLSW**

Professor of Surgery and Tumour Biology, Cardiff University

- **Professor Richard A.L. Jones FInstP FLSW FRS**

Professor of Materials Physics and Innovation Policy, University of Manchester





• **Professor Harshinie Karunaratna**
FHEA FLSW

Professor in Coastal Engineering,
Swansea University

• **Professor Robert Knipe FGS FLSW**

Emeritus Professor of Structural Geology,
University of Leeds

• **Professor David Lamb FRSB FRSC FLSW**

Professor of Biomedical Sciences,
Swansea University

• **Rev Dorian Llywelyn SJ FLSW**

President, Institute for Advanced
Catholic Studies at the University of
Southern California

• **Professor Marian Ludgate FLSW**

Professor of Molecular Endocrinology,
Cardiff University

• **Dr Steven Luke MBE FICE FISE FLSW**

Independent Consultant

• **Professor Serena Magadonna FLSW**

Head of the Future Manufacturing
Research Institute & Chair in Materials
Engineering, Swansea University



• **Professor Rachel McCrea FLSW**

Professor of Statistics, University of Kent

• **Dr Wyn Meredith FLSW**

Director, The Compound
Semiconductor Centre

• **Professor Helena Miguélez-Carballeira**
FLSW

Professor in Hispanic Studies,
Bangor University

• **Professor Kevin Morgan FLSW**

Dean of Engagement, Cardiff University

• **Professor Maxim Munday FeRSA FLSW**

Director Welsh Economy Research Unit
and Professor of Economics,
Cardiff University

• **Professor Ruth Northway OBE FRCN**
PFHEA FLSW

Professor of Learning Disability Nursing/
Head of Research for the Faculty of Life
Sciences and Education, University of
South Wales

• **Professor Emmanuel Ogbonna FLSW**

Professor in Management and
Organization, Cardiff University



• **Professor Leni Oglesby OBE FRSA FLSW**

Independent Consultant

• **Professor Alan Palmer FRSB FLSW**

Chief Executive Officer, Elixia
MediScience Limited

• **Professor Nigel Richards ARCS FLSW**

Professor of Biological Chemistry,
Cardiff University

• **Dr Stephen Roberts FSA FRHistS FLSW**

Director, History of Parliament Trust

• **Professor Zoe Skoulding FLSW**

Professor of Poetry and Creative Writing,
Bangor University

• **Professor Helen Stokes-Lampard**
FRCGP FLSW

Professor of GP Education, University
of Birmingham/Chair of the Academy
of Medical Royal Colleges



- **Professor Gareth Stratton FBASES
FECSS FRSA FLSW**

Deputy Pro Vice Chancellor Physical Activity, Sport, Health and Well-Being

- **Professor Huw Summers FLSW**

Professor of Nanotechnology for Health, Swansea University

- **Mr Geraint Talfan Davies OBE
FRIBA FLSW**

Chair, The Cyfarthfa Foundation

- **Professor David Toll FLSW**

Professor of Engineering, Durham University

- **Professor David F Williams FEng
FAIMBE FINAE FLSW**

Professor of Biomaterials and Director of international affairs, Wake Forest Institute of Regenerative Medicine, North Carolina, USA

- **Ms Nia Williams FLSW**

Director of Learning and Engagement, National Museum Wales

- **Professor Jianzhong Wu FEI FLSW**

Professor of Multi-Vector Energy Systems and Head of School of Engineering, Cardiff University

Honorary Fellows

Professor Hazel V Carby HonFLSW

Professor Emeritus of African American Studies and American Studies, Yale University



Professor Carby is a pioneer in the fields of black feminism, diasporic literature and culture.

She is the daughter of a Jamaican father and Welsh mother and her recent autobiographical work engages with Wales' multicultural history. She has mentored generations of students who have become prominent scholars in their own right. She has received the American Studies Association's Jay B. Hubbell Medal for lifetime achievement in American Literature, and the British Academy's Nayef Al-Rodhan Prize for Global Cultural Understanding.

Professor Sir Michael Berry FRS FRSE FRSA HonFLSW

Melville Wills Professor of Physics (Emeritus), Bristol University

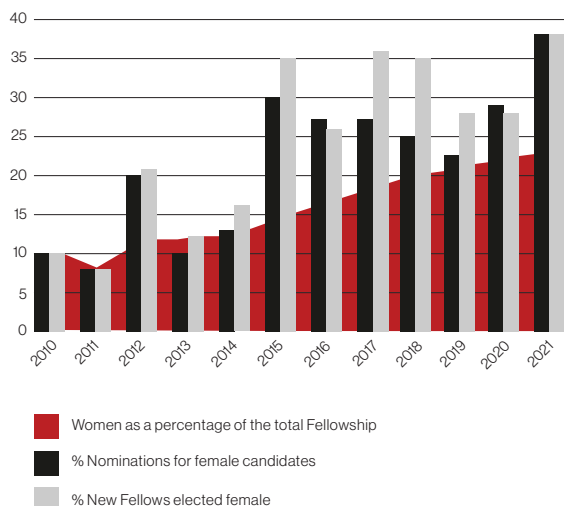


Professor Sir Michael Berry is one of the world's leading theoretical physicists.

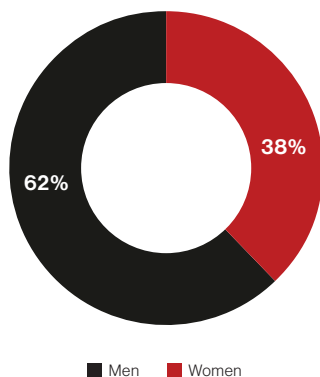
He has made major contributions to mathematical physics in both the classical and quantum domains and at their interface. His work ranges from catastrophe optics to tidal bores to the philosophy of physics. His many prizes include the 1990 Royal Medal of the Royal Society, the 1996 Dirac Medal of the International Centre for Theoretical Physics, the 1998 Wolf Prize and the 2005 Polya Prize.

The Fellowship as a Whole

Proportion of Women in the Fellowship



Proportion of Women and Men Elected as Fellows in 2021



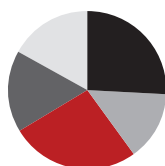
Breakdown of Fellows by Scrutiny Committee

Humanities, Arts, Social Sciences and Public Service Fellows:



- Business, Public Service and Public Engagement
- Language, Literature and the History and Theory of Creative and Performing Arts
- History, Archaeology, Philosophy and Theology
- Economic and Social Sciences, Education and Law

Science, Technology, Engineering, Mathematics and Medicine Fellows:



- Medicine and Medical Sciences
- Cellular, Molecular, Evolutionary, Organismal and Ecosystem Sciences
- Chemistry, Physics, Astronomy and Earth Sciences
- Computing, Mathematics and Statistics
- Engineering

Officers and Council

The Society was incorporated as a Royal Charter Charity in 2015 (Registered Charity Number: 1168622). Our current governing documents are the Royal Charter and Byelaws. These, along with the Society's Regulations, constitute our governing instruments.

Officers

President

Professor Hywel Thomas CBE FREng
FRS FLSW MAE

Vice-Presidents

- Professor Michael Charlton FInstP
MAE FLSW (Science, Technology
and Medicine)
- Professor Helen Fulton FSA FLSW
(Humanities, Arts and Social
Sciences)

Treasurer

- Professor Keith Smith
FRSC FLSW (until May 2021)
- Professor Terry Threadgold
(from May 2021)

General Secretary

- Professor K Alan Shore
FInstP FLSW

Professor Terry Threadgold was
elected Treasurer in May 2021.

Council Members

In addition to the Officers, the following
Fellows formed the Society's Council
(board of trustees):

- Professor Roger Awan-Scully
- Professor Kirsti Bohata (from May 2021)
- Professor David Boucher (until May 2021)
- Dr Sally Davies
- Professor Claire Gorrara
- Professor Alma Harris
- Professor Ieuan Hughes
- Professor John Jones (until May 2021)
- Professor Ambreena Manji (from June 2021)
- Professor Iwan Morus
- Professor Qiang Shen
- Professor John V Tucker
- Professor Carol Tully (from May 2021)
- Professor Meena Upadhyaya
- Dr Lynn Williams

Royal Patron

From June 2019, His Royal Highness, The
Prince of Wales, graciously accepted the
Society's invitation to remain its Royal
Patron for a further period of five years.

Financial Review

This was another positive year for the Society's finances. Although the pandemic imposed difficult circumstances on higher education, we were pleased to retain the support of all the universities in Wales. Their financial recognition of our role as the national academy enabled us to carry out all our planned activities, albeit often in different forms.

2020-21 also saw the start of a new financial relationship with the Higher Education Funding Council for Wales (HEFCW), which funded us to develop our Early Career Research Network. The Society achieved a surplus of £25,546 during the year, consisting of an unrestricted surplus of £35,481 and a restricted deficit of £9,935. The Society had income of £304,258 and expenditure of £295,412. This result was particularly positive in light of the reduced core income received during the year.

The balance sheet shows that we carried forward a total fund of £444,024 at the end of the period consisting of unrestricted

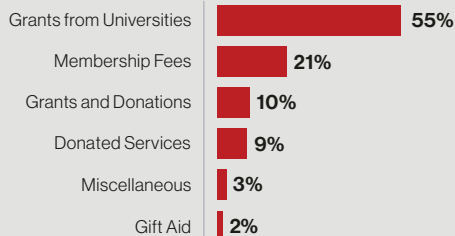
funds of £437,648 and restricted funds of £6,376. Throughout the year, our Council and Finance Committee played an active role in the Society's budgeting, financial management and investment policies.

Income

Our total income was £304,258, down from £321,179 the previous year. Universities continued to provide our largest income source, although their combined grants total of £166,700 was slightly lower than in 2019-20 (£184,200). Our Fellows' admission and subscription fees this year amounted to £71,516. We also held a 10th anniversary fundraising campaign and increased the proportion of Fellows claiming Gift Aid on their contributions. Finally, HEFCW provided a new grant of £12,458.

The University of Wales Trinity Saint David continues to provide the Society with generous in-kind support, including office space and IT services.

Sources of Income

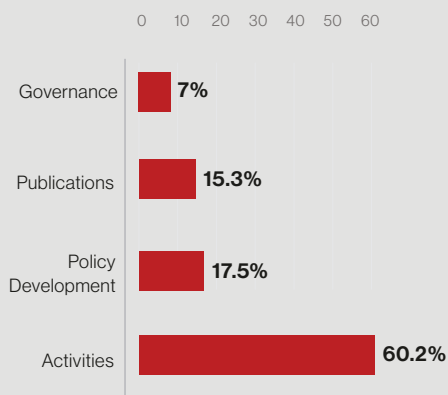


Expenditure

Total expenditure this year was £295,412. As in 2019-20, Covid-19 imposed restrictions on our work (especially a lack of physical events and meetings), leading to significant cost savings.

Our expenditure on activities (for example, online events, roundtables, developing our Fellowship and awarding Medals) was therefore primarily for staffing, and amounted to £177,783 (60.2% of spending). Our other main categories of expenditure were public policy development (£51,796 – 17.5%), publications (£45,192 – 15.3%) and governance (£20,641 – 7%).

Categories of Expenditure



Reserves

On 31 July 2021, the Society held free reserves of £428,819 (2020: £391,651). Our reserves policy remained unchanged during the year. We retain sufficient unrestricted funds to cover at least six months of our core costs (£138,819), ensuring we can cover any sudden increase in expenses, one-time unbudgeted expenses, or unanticipated loss in funding. The remaining funds support the Society's long-term development and are designated a Strategic Development Fund (£290,000). Our use of investment funds and fixed-return savings accounts helped produce a modest additional income stream.

Future developments

At the end of the year, we received news of a much larger grant from HEFCW, which will help the Society contribute significantly to the development of the research sector in Wales. This opens up an important new programme of work and helps us to diversify our income streams. We also want to ensure that equality, diversity and inclusion are at the heart of our work. This will ensure that our Fellowship, policy work and public activities benefit from the widest range of perspectives.

The Society's full financial statements have been independently examined. The full accounts can be viewed at www.learnedsociety.wales.

Crynodeb Ariannol Financial Summary

Datganiad o Weithgareddau Ariannol yn y flwyddyn yn diweddau 31 Gorffennaf 2021
Statement of Financial Activities for the year ending 31 July 2021


	Cronfeydd anghyfyngedig Unrestricted funds	Cronfeydd cyfyngedig Restricted funds	CYFANSWM CRONFEYDD TOTAL FUNDS	CYFANSWM CRONFEYDD TOTAL FUNDS
	2021 £	2021 £	2021 £	2020 £
INCWM A GWADDOLION O/INCOME AND ENDOWMENTS FROM:				
Rhoddion a chymynroddion/ Donations and legacies	108,534	710	109,244	110,571
Gweithgareddau elusenol/ Charitable activities	166,700	23,958	190,658	207,480
Buddsoddiadau/Investments	4,356	-	4,356	3,128
Cyfanswm Incwm a Gwaddolion Total Income and Endowments	279,590	24,668	304,258	321,179
GWARIANT AR/EXPENDITURE ON:				
Gweithgareddau elusenol/ Charitable activities	260,809	34,603	295,412	286,831
Cyfanswm Gwariant Total Expenditure	260,809	34,603	295,412	286,831
Enillion/(colledion) net ar fuddsoddiadau/Net (loss)/gain on investments	16,700	-	16,700	(10,209)
Symud Net mewn Cronfeydd/ Net Movement in Funds	35,481	(9,935)	25,546	24,139
CYSONI CRONFEYDD/RECONCILIATION OF FUNDS:				
Cyfanswm cronfeydd a ddygywyd ymlaen/Total funds brought forward	402,167	16,311	418,478	394,339
Cyfanswm cronfeydd i'w dwyn ymlaen Total funds carried forward	437,648	6,376	444,024	418,478

Mantolen ar 31 Gorffennaf 2021/Balance Sheet as at 31 July 2021

	£ 2021	£ 2020
ASEDAU SEFYDLOG/FIXED ASSETS		
Asedau diriaethol/Tangible assets	1,019	-
Asedau anniriaethol/Intangible assets	7,810	10,516
Buddsoddiadau/Investments	119,640	42,039
Cyfanswm Asedau Sefydlog/Total Fixed Assets	128,469	52,555
ASEDAU CYFREDOL/CURRENT ASSETS		
Dyledwyr/Debtors	18,365	20,544
Arian yn y banc ac mewn llaw/Cash at bank and in hand	333,509	375,225
Cyfanswm Asedau Cyfredol/Total Current Assets	351,874	395,769
RHWYMEDIGAETHAU/LIABILITIES		
Credydwyr: symiau'n ddyledus o fewn blwyddyn Creditors: Amounts falling due within one year	(36,319)	(29,846)
ASEDAU CYFREDOL NET/NET CURRENT ASSETS	315,555	365,923
ASEDAU NET/NET ASSETS	444,024	418,478
CRONFEYDD YR ELUSEN/THE FUNDS OF THE CHARITY:		
Cronfeydd incwm cyfyngedig/Restricted income funds	6,376	16,311
Cronfeydd anghyfyngedig/Unrestricted funds	437,648	402,167
CYFANSWM CRONFEYDD YR ELUSEN/ TOTAL CHARITY FUNDS	444,024	418,478

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